



Bartlein & Company, Inc.

Managers of Real Property

M A R C H, 2 0 1 1

EUCALYPTUS GROVE HOMEOWNERS ASSOC.

7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	75,559.26	9.3%	206,390.75	25.3%	816,240.00
LATE FEES	70.74	N/A	1,916.78	N/A	- 0 -
OTHER INCOME	- 0 -	N/A	50.00	N/A	- 0 -
TOTAL INCOME	75,630.00	9.3%	208,357.53	25.5%	816,240.00
CLEANING & JANITORIAL	535.00	4.5%	3,785.00	31.5%	12,000.00
ELECTRIC	1,503.24	7.2%	4,850.30	23.1%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	15,255.00	23.8%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	2,800.00	18.7%	3,642.29	24.3%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	6,816.00	25.0%	27,264.00
PAINTING & DECORATING	- 0 -	0.0%	98.00	2.5%	4,000.00
POOL MAINT & SUPPLIES	817.92	6.5%	4,207.76	33.7%	12,500.00
POOL HEATING (GAS)	873.16	8.7%	2,290.57	22.9%	10,000.00
REPAIRS & MAINTENANCE	3,782.33	7.6%	12,135.95	24.3%	50,000.00
RUBBISH REMOVAL	4,243.68	8.0%	12,881.04	24.3%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	263.60	5.3%	618.70	12.4%	5,000.00
WATER & SEWER	1,794.70	7.2%	3,180.31	12.7%	25,000.00
INSURANCE	4,385.10	4.1%	13,155.30	12.2%	108,000.00
PEST CONTROL	- 0 -	0.0%	232.00	11.6%	2,000.00
PROFESSIONAL FEES	(105.00)	-2.1%	970.00	19.4%	5,000.00
TELEPHONE EXPENSE	40.95	8.2%	121.68	24.3%	500.00
MISCELLANEOUS EXPENSE	16.20	0.5%	206.93	6.9%	3,000.00
OPERATING EXPENSES	28,307.88	6.7%	84,446.83	20.1%	419,764.00
RESERVE EXPENDITURES	20,991.00	1.9%	44,229.28	4.0%	1,100,950.00
TOTAL EXPENDITURES	49,298.88	3.2%	128,676.11	8.5%	1,520,714.00
CASH FLOW: Income-Expense	26,331.12	-3.7%	79,681.42	-11.3%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(26,331.12)	N/A	(79,671.42)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	701,474.00
OTHER TRANSACTIONS	(26,331.12)	-3.8%	(79,681.42)	-11.4%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MARCH 31, 2011

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.32	\$270,027.83	
4/7/11	CDARS/Banco Popular # 1011514533	0.30	50,000.00	
4/7/11	CDARS/Banco Popular # 1011515556	0.30	115,000.00	
5/19/11	CDARS/United Bank # 1011248213	0.31	90,000.00	
5/19/11	CDARS/Sovereign Bank # 1011743869	0.30	140,000.00	
4/7/11	CDARS/Banco Popular # 1011514797	0.30	60,000.00	
5/12/11	CDARS/Flagstar Bank # 1011210062	0.31	150,000.00	
5/12/11	CDARS/Flagstar Bank # 1011210712	0.31	120,000.00	
6/9/11	CDARS/Heartland Bank # 1011857902	0.30	170,000.00	
5/12/11	CDARS/Sovereign Bank # 1011727995	0.30	40,000.00	
7/14/11	CDARS/Sovereign Bank # 1011552222	0.35	<u>60,000.00</u>	1,265,027.83
	Accounts Receivable:			
	Due From Unit Owners		42,703.50	
	Other Receivables		<u>0.00</u>	42,703.50

	TOTAL ASSETS			\$1,312,731.33
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LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	9,489.89

	TOTAL LIABILITIES	9,489.89

FUND BALANCES:

		1,303,241.44

	TOTAL LIABILITIES & FUND BALANCES	\$1,312,731.33
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Prepared by:



**Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.